



Collingwood
Insurance

*Motor Policy
Summary*

Summary of Commercial Vehicle Insurance Cover

keyfacts

Collingwood Insurance Company Limited (CICL) are EEA insurers and are a Gibraltar based company who are authorised and regulated by the Financial Services Commission (FSC). CICL are members of the Association of British Insurers (ABI).

LEVEL OF COVER

CICL provide 3 different levels of cover: **Comprehensive (COMP)** this covers damage to your vehicle by accident, fire, theft or malicious damage. **Third Party Fire & Theft (TPFT)** this covers damage to your vehicle by fire & theft. **Third Party Only (TPO)** which is included in all policies and covers you for injury and damage you cause to other people and/or their property. Property damage is limited to £5 Million.

TERM OF THE POLICY

For the duration of the insurance provided please refer to your Certificate of Motor Insurance for the dates cover is effective.

COOLING OFF PERIOD

If the duration of cover is more than one calendar month you have the right to cancel this insurance within fourteen days of inception of cover. Any such cancellation will be charged at a pro rata rate for the period during which cover was provided. Cancellation of your policy can be effected by returning your Certificate of Motor Insurance to your intermediary.

CANCELLATION

Should you wish to cancel the policy you must return your Certificate of Insurance to your intermediary and advise them in writing. A return premium in accordance with our short term cancellation rates will be raised where applicable. Underwriters may also cancel the policy by giving seven days notice in writing; this return premium will be on a pro rata basis. No refund of premium will be allowed in respect of cancellation of cover if the period of cover was less than one calendar month, or in respect of suspension of cover or the laying up of the vehicle(s).

IN THE EVENT OF A CLAIM

Please call our claims department on: **0870 0661120**, quoting your policy number and providing details of the accident/incident as soon as possible.

SUMMARY OF COVER

This is a Policy Summary. It does not contain the full policy terms and conditions. Please see the Policy Document for the full terms, conditions & exclusions (a copy will be issued to you).

BENEFITS/EXCLUSIONS (Section 3)

MEDICAL EXPENSES

We will pay up to **£250 per person** for medical expenses of anyone who is injured while they are in the insured vehicle.

NO CLAIMS DISCOUNT (NCD)

If you renew your insurance with us, you may be entitled to a discount in accordance with our scale of NCD, applicable at that time, provided no claim has arisen or is pending since last renewal or inception of cover. In order to obtain the NCD where applicable, the insurance policy must be in continuous force for 12 months, please contact your intermediary for further information. Any NCD you provide at inception or you earn with us is subject to reduction or removal in the event of a claim or at our sole discretion.

MARKET VALUATION (Definition)

The cost of replacing the insured vehicle as far as may be practical with a **vehicle of similar make, model, age and condition (including similar mileage)**. In order to determine the market value, we will use **Glass's Guide** with allowances being made for mileage and condition of your particular vehicle. If no guide value exists, we shall rely upon an independent valuation by an assessor or engineer of our choice, whose valuation will be based on the best assessment of the pre-accident condition of your vehicle, or in the event that the vehicle or its remains are unavailable for inspection, upon the relevant vehicle documentation (**including MOT Certificate, Purchase & Service Documentation**).

FOREIGN USE

If before departure you notify us, obtain our agreement, pay any extra premium and accept any additional terms that we may require, we will extend this insurance to provide the cover shown on your Schedule whilst the insured vehicle is in temporary use in other countries in Europe outside the United Kingdom, the Isle of Man, or the Channel Islands; or being loaded or unloaded or is in transit to or from the countries in which we agree to insure you. Transit must be a recognized sea or motor-rail route. (**See Policy Document for full terms and conditions**).

SIGNIFICANT & UNUSUAL EXCLUSIONS/LIMITATIONS

EXCESSES (Section 2)

A contribution by you towards the cost of a claim under this insurance. An amount which is not covered by insurance. Exact amount shown on your Schedule of Motor Insurance. **Additional amount of £200 for drivers under 25 years.**



WINDSCREEN DAMAGE

Windscreen cover may or may not be included in your policy. It will be endorsed on your schedule if cover is applicable. If windscreen cover is applicable then it will be subject to the policy excess noted against the endorsement, any claims made for windscreen damage will not affect any NCD entitlement.

LOOKING AFTER YOUR VEHICLE (Section 10)

It is a condition of your policy that at all times you or any permitted drivers are required to maintain the insured vehicle in a roadworthy condition and to take all reasonable care to safeguard it and its contents from loss and damage. You must have a valid MOT or exemption certificate.

ANTI-THEFT DEVICE (page 34)

There is no cover for theft or attempted theft unless there is an Insurance Industry (Thatcham or NACOSS) approved Anti-Theft Device (category 1 or 2) fitted to the insured vehicle and the device is fully operational at all times when the insured vehicle is left unattended.

COMPLAINTS PROCEDURE

In the first instance these should be referred to your intermediary, if you are not satisfied with their answer, please write, quoting your policy number shown in the Schedule, to the UK Administrators:

**The Customer Services Department,
Suite 4 Albion House, Albion Road,
North Shields, Tyne & Wear, NE29 0DW.**

If you are still dissatisfied you should write to:

**The Chief Executive, Collingwood Insurance Company Ltd.
Montagu Pavilion, 8-10 Queensway, Gibraltar.**

Complaints may subsequently be referred to the Financial Ombudsman Service.

FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Further information about compensation arrangements is available from the FSCS (www.fscs.org.uk - telephone number 0207 892 7300).