

POLICY SUMMARY – PUBLIC LIABILITY FOR TAXI DRIVERS

The following is a summary only. For full details please refer to the policy wordings which are legal documents, copies of which are available on request.

This policy is suitable for drivers who transport passengers for hire or reward, where protection is required for their liability to third parties arising in the course of their occupation, which is not covered under their motor insurance. Cover can be arranged for individual drivers or on a fleet basis. Cover is available to all sectors of the industry, including chauffeur, hackney carriage, public hire, private hire and for contracts with schools and educational trusts, local authority or commercial organisations.

The Cover

This insurance indemnifies the Insured against liability at law for damages, claimants costs, expenses and all costs and expenses incurred with the Underwriters written consent in respect of accidental bodily injury or accidental damage to property occurring during the period of insurance in connection with their business and which occurs within Great Britain, Northern Ireland, Channel Islands and Isle of Man.

Principal Exceptions

1. Employers Liability
2. Any liability under the Road Traffic Acts
3. Liability arising out of the possession or use of any aircraft or hovercraft
4. Product Liability
5. Actions for damages brought in courts outside the territorial limits
6. Liabilities assumed under contract which would not have otherwise attached
7. Pollution unless caused by immediate discharge following an accident
8. The excess
9. Professional indemnity
10. Wrongful arrest
11. Alleged criminal acts by drivers
12. Liquidated damages, penalty clauses, punitive or exemplary damages or any damages resulting from the multiplication of compensatory damages
13. War & Civil Commotion
14. Nuclear Risks
15. Terrorism
16. Asbestos
17. Supply of food and drink

POLICY SUMMARY – PUBLIC LIABILITY FOR TAXI DRIVERS – CONTINUED

CLAUSES CONDITIONS & SPECIAL TERMS

1. You have the right to cancel the policy at any time, however any return premium allowable is totally at the discretion of the insurers
2. Failure to pay the premium or any instalment due will result in immediate cancellation of the policy
3. UK law applies unless an alternative jurisdiction is agreed prior to inception of the contract

COMPLAINTS PROCEDURE

If you have any complaint please let us know immediately.

If you are insured with us via a broker/adviser/agent your first point of contact should be your broker/adviser/agent who will take up your complaint on your behalf with us.

If you are insured with us 'direct' your first point of contact should be:

Customer Intermediary Officer, Victory House, 7 Selsdon Way, Isle of Dogs, London E14 9GL

Tel: 020 7001 9200

1. Your complaint will be acknowledged within 5 working days from receipt at the above address.
2. Our initial findings will be advised within 4 weeks. We aim to resolve the complaint within eight weeks
3. Should you still be dissatisfied at the end of this process, and within 6 months, you should contact:

Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR.

Tel: 020 7964 1000 Website: www.financial-ombudsman.org.uk

COOLING OFF PERIOD

We hope that you will be happy with your insurance policy. If, having examined your policy, you decide not to proceed, you have 14 days from the date you received your policy document to cancel and receive a refund of premium. To do this you should contact the intermediary or the Tradex office that sold you your policy.

Any refund of premium given will be subject to a charge for any period that cover has been in force plus reasonable administration charges (a minimum fee of £25 will be charged). Any refund will be subject to the return of the policy document and any Certificate of Motor Insurance or Cover Note.

A refund of premium will not be given if you have made a claim under the policy or an incident has occurred which may give rise to a claim under the policy.

CLAIMS REPORTING

Claims can be reported via our website –www.tradex.com or by phoning our First Response Claims Line 0845 373 1300 within 48 hours of the incident.

COMPENSATION SCHEME

Tradex Insurance Company Limited is covered by the Financial Services Compensation Scheme (FSCS). This means that you may be entitled to receive compensation if we are unable to meet our obligations. Full details are available from the FSCS.

INSURERS

This policy is underwritten by the following companies –

1. Tradex Insurance Company Ltd. 50%
(FSA reference 202917)
2. Faraday Reinsurance Company Ltd. 50%
(FSA reference 202675)

The obligations of these subscribing insurers under this policy are several and not joint and are limited solely to the extent of their individual subscription (share). The subscribing insurers are not responsible for the subscription of the other co-subscribing insurer who for any reason does not satisfy all or part of its obligations.